

CMC Group & Morabito Properties to Develop Onda Luxury Condominium in Bay Harbor Islands



Onda Luxury Building

As the appetite for luxury residential real estate in South Florida mounts, CMC Group and Morabito Properties, two of the region's most experienced developers, are joining forces to launch Onda, a new boutique luxury condominium in Miami's Bay Harbor Islands. Designed by world-renowned architect Bernardo Fort-Brescia of Arquitectonica, the 8-story building's enviable location will boast more than 300 feet of bay frontage, a private marina, and sweeping views of Biscayne Bay and the Atlantic Ocean. Construction of Onda is estimated to begin in Fall 2021, with completion slated for 2023.

Onda's 41 impeccably finished residences include two- to four-bedroom layouts measuring between

1,809 to 3,525 square feet, with four penthouse residences up to 5,073 square feet in size – two of which will include private rooftop pool decks. Prices range from \$1.8 million to over \$8 million.

The launch comes as the next wave of residential development in Miami takes hold, fueled by an uptick in demand from domestic buyers looking to relocate from major U.S. cities who are attracted to Florida's desirable quality of life, lower business and living expenses, and tax-friendly policies. Total condominium sales in Miami-Dade County rose 29.4 percent month-over-month from December 2019 to December 2020, according to the Miami Association of Realtors.



Onda will benefit from the track record and expertise of Ugo Colombo of CMC Group and Valerio Morabito of Morabito Properties – two world-class developers driven by their Italian instincts for quality, style, and craftsmanship. Colombo and Morabito previously partnered in 2016 to lead the development of Beach House 8, a nearby boutique waterfront condo building on Collins Avenue in Miami Beach. Most

recently, Colombo and CMC Group delivered Brickell Flatiron, a 64-story luxury tower in Downtown Miami's Brickell Financial District.

"Diminishing single-family home inventory and growing interest in Miami's luxury condo market have sparked the next wave of development, but few projects benefit from Onda's prime waterfront location in one of the city's most desirable neighborhoods," said Ugo Colombo, Founder of CMC Group. "Bay Harbor Islands is Miami's best-kept secret. Surrounded by some of South Florida's finest shopping, beaches, and schools, the area is synonymous with an upscale, family-oriented lifestyle that appeals to buyers from across the country and around the world."

A small enclave tucked between Surfside and Bal Harbor on the east and North Miami on the west, Bay Harbor Islands is one of the most sought-after residential neighborhoods in Miami. The exclusive waterfront community is just a few steps away from the fashion Mecca Bal Harbor Shops and a short drive from Miami Beach. Bay Harbor Islands is also known for offering some of the best schools in Miami-Dade County.



Onda – also known as the Italian word for “wave” – has been architecturally designed by Bernardo Fort-Brescia of Arquitectonica, with interiors imagined by creative design masterminds Carlo and Paolo Colombo of A++ Human Sustainable Architecture, and lush landscaping by award-winning landscape architect Enzo Enea of Enea Garden Design.

“Onda will be the address of choice for residents seeking the highest caliber of luxury in a technology-forward boutique building with top-quality finishes and materials,” said Valerio Morabito, CEO of Morabito Properties. “Onda residents will enjoy a premium lifestyle with all the conveniences of luxury condo living and the unique amenities that come with owning a piece of the Bay Harbor waterfront.” Among Onda’s standout features are over 300 feet of bay frontage, a private marina for the exclusive use of residents with boat slips, a water sports launch dock with available kayaks, paddleboards, and inflatables, and direct ocean access through Miami’s Haulover inlet.



Building amenities will include a rooftop pool deck and lounge area; a state-of-the-art fitness center with

Technogym equipment, a yoga studio, a spa with massage treatment rooms, changing facilities, and steam bath and sauna rooms. Onda will also feature personalized services, advanced security, and technology along with a front desk reception, covered valet drop-off area, personal parking spaces in a fully enclosed garage, electric vehicle charging stations and bicycle storage, and residential storage space. The building will offer an integrated digital concierge along with readily accessible WiFi throughout all public spaces, and FTTH (fiber to the home) technology for voice, video, and high-speed internet.

Residences will feature floor-to-ceiling, impact-resistant sliding glass doors and windows, spacious tiled terraces with private gardens, private and semi-private residential elevators, open floor layouts with up to 9-foot grand ceiling heights, fully-accessorized Snaidero kitchens with top-of-the-line Miele appliances, bathrooms with Italian marble and wood cabinetry, exquisite Italian flooring throughout, energy-efficient air conditioning and heating systems with ultra-quiet technology, and air and water filtration systems.



Lobby

For more information, including preconstruction sales opportunities, please contact Onda Sales at (305) 344-1234 or info@ondaresidences.com. Learn more at www.ondaresidences.com.

By ML Staff. Images courtesy of Tecma Solutions Sp